

News Release

06.03.2025

Axpo signs its first long-term cPPA in Croatia

Axpo and Klimaoprema, a leading Croatian manufacturer of cleanroom systems, ventilation and air conditioning equipment, have signed a ten-year corporate power purchase agreement (cPPA), it was announced today. Under the deal, the entire energy needs of Klimaoprema's production sites in Croatia will be met. The agreement strengthens Axpo's position as a leader in long-term energy solutions in central and south-eastern Europe.

The long-term cPPA covers the total supply of approximately 17.5 gigawatt hours (GWh) of green electricity, which will be used to meet the energy requirements of Klimaoprema's production sites in Nova Gradiška and Samobor. This amount of energy corresponds to the annual consumption of 700 households in Croatia.

Axpo Croatia Senior Originator Filip Bozic said: "We're delighted to welcome Klimaoprema to our growing customer portfolio in Croatia. This deal is a major milestone for Axpo's activities in the country. In line with our business growth strategy, it demonstrates Axpo's ability to offer tailor-made energy solutions while advancing the energy transition."

KOER, a company of the Amelcor Group, also contributed to concluding this agreement. By leveraging its deep understanding of energy markets, regulatory and commercial aspects, KOER facilitated the process, ensuring that the agreement meets the long-term needs of both Klimaoprema and Axpo.

KOER CEO Ivo Krezic commented: "Navigating the complexities of long-term energy agreements requires not only technical expertise but also a strategic approach to risk mitigation and market dynamics. KOER is proud to help bring this cPPA to fruition, which will secure Klimaoprema's long-term energy needs. We are pleased to have Axpo as our partner; their flexibility to adapt to and support our business processes is something we deeply value."

For Axpo, this marks the first cPPA agreement in Croatia, strengthening the company's local presence and boosting its origination activities in the Croatian market. In March 2023, Axpo announced it had signed Croatia's first long-term wind virtual power PPA, covering almost 1.8 terawatt hours (TWh) of green electricity produced annually by Kunovac, an onshore windfarm in the Zadar region of Croatia.

More information about Axpo's PPA business can be found on our [website](#).



About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

About Klimaoprema

Klimaoprema is part of the Amelcor Group which operates through its production programme, design and engineering services, and virtual power plant infrastructure. Amelcor Group is organised into four business units – Klimaoprema, Amelcor Engineering, KOER and MCRT – which cover strategic areas in the pharmaceutical industry, medical sector, microelectronics, construction, and power engineering. The Amelcor Group also operates subsidiaries in Switzerland (Basel), under Amelcor Engineering AG, and Germany (Heuchelheim) under MCRT. Klimaoprema and Amelcor Engineering have an extensive portfolio of references in Switzerland, particularly in greenfield projects within the pharmaceutical industry.

About KOER

KOER is a specialised energy company within the Amelcor Group, running Virtual power plant, focusing on energy procurement, risk management, and PPA structuring. With a deep understanding of energy markets, regulatory environments, and financial modeling, KOER supports clients in developing sustainable energy strategies that ensure long-term stability and profitability.

Additional information

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