

News Release

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KLL: Another substantial contribution to Switzerland's electricity supply

At their Annual General Meeting, the shareholders of Kraftwerke Linth-Limmern AG (KLL) approved the report and annual accounts for the 2023/24 financial year. During the reporting period, KLL once again made a substantial contribution to Switzerland's electricity supply.

In the 2023/24 financial year, the KLL power plants at Mutsee, Limmern, Hintersand and Tierfed produced around 1.6 billion kilowatt hours. This corresponds to the electricity consumption of around 410,000 four-person households.

The Annual General Meeting has confirmed the members of the Board of Directors Kaspar Becker, Jörg Huwyler (Chairman), Viktor Lir, Michael Schärli and Hans-Peter Zehnder (Vice Chairman) in their posts. Andrea Bettiga did not stand for re-election due to his upcoming resignation from the cantonal government of Glarus; the Annual General Meeting elected cantonal councillor Thomas Tschudi as his successor. The shareholders approved the payment of a dividend of 1.5 per cent (previous year: 2 per cent) of the share capital of CHF 350 million.

Kraftwerke Linth-Limmern AG is a partner plant of Axpo and the Canton of Glarus. Axpo holds 85 per cent of the shares, and the Canton of Glarus holds 15 per cent.

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

Additional information

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