

Media Release

22.01.2024

Kraftwerke Linth-Limmern: More electricity produced

The Board of Directors of Kraftwerke Linth-Limmern AG (KLL) has approved the report and accounts for the 2022/23 financial year for submission to the Annual General Meeting. With 1.9 billion kilowatt hours, the KLL power plants were able to slightly increase their annual production.

The KLL power plants at Muttsee, Limmern, Hintersand and Tierfehd produced around 1.9 billion kilowatt hours of electricity in the 2022/23 financial year and made this available to partners. This is slightly more than in the previous year (1.85 billion kilowatt hours) and corresponds to the electricity consumption of around 420,000 four-person households. KLL thus made another important contribution to security of supply in the reporting year.

In the 2022/23 financial year, KLL's pumped storage plants drew 2.06 billion kilowatt hours of electricity for pumping operations (previous year: 2.12 billion kilowatt hours). The annual costs from the energy levy charged to the partners increased by almost 13 per cent year-on-year to CHF 219.9 million, mainly due to higher expenses for pumped energy.

Interest in the Limmern pumped storage plant remains high. In the 2022/23 financial year, over 6600 people visited the facilities, significantly more than in the previous year (around 5000 people).

Kraftwerke Linth-Limmern AG is a partner plant of Axpo and the canton of Glarus. Axpo holds 85 per cent of the shares, the canton of Glarus 15 per cent.

About Axpo

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 6,700 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.



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