

## Media release

20 September 2024

## Axpo further diversifies financing with sustainabilitylinked Samurai loan

Axpo Holding AG has secured financing totalling JPY 42 billion (around CHF 250 million) through a so-called 'Samurai loan' with a syndicate of more than 20 banks in Japan and Samurai investors. The facility, which includes a sustainability component, diversifies the company's financing structure and increases its financial flexibility.

The transaction was well received by the Japanese loan market, which is reflected by the large number of banks involved and the fact that the transaction was significantly oversubscribed. The new facility is for a three-year term and available to the company for financing current business and growth initiatives, such as renewable energy projects in Switzerland and abroad.

Axpo Group CFO Harald Gauck said: "Financing the energy transition is one of the biggest challenges of our time, so every additional source of financing expands our flexibility to invest in a greener future. This loan underscores the confidence of the stable Japanese financial market in Axpo's business model, strategy and robust financial situation. I am particularly pleased that the loan's sustainability targets demonstrate our continuing commitment to a sustainable future."

The Samurai loan structure is aligned with Axpo's <u>sustainability-linked revolving credit</u> <u>facility</u> which was established in February 2024. It includes three key sustainability performance indicators: the expansion of renewable energies, the proportion of women in management positions, and the number of apprentices employed.

With the fourth-largest economy in the world, Japan's financial market is one of the most stable. Japan's banks are among the largest globally and offer access to robust and attractive financing for international companies.

## **About Axpo**

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.



## More information

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